

MONEY PLAN 2022-27

Appendix 1

	0	1	2	3	4	5
	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	£'000	£'000	£'000	£'000	£'000	£'001
1. BASE BUDGET b/fwd	13,820	14,280	15,784	15,636	15,415	15,539
Pay and Price Increases						
Employees pay awards	465	725	490	250	250	250
Employers Pension Costs		(126)	(126)	(126)	(126)	
Price Increases	300	280	200	150	150	150
Income Inflation	(50)	(351)	(266)	(150)	(150)	(150)
Revised Base Budget	14,535	14,808	16,082	15,760	15,539	15,789
Cost Pressures/Efficiencies						
Ongoing base pressures	745	1,826	(96)	-	-	-
Ongoing base efficiencies/Income generation	(745)	(775)	(100)	(220)	-	-
	-	1,051	(196)	(220)	-	-
2. NET BUDGET REQUIREMENT	14,535	15,859	15,886	15,540	15,539	15,789
Sources of Finance						
Revenue Support Grant	90	256	276	333	294	255
Local Council Tax Support Grant		(151)	(151)			
Business Rates Retention	5,500	6,200	6,200	5,162	5,214	5,266
To/From Business Rates Reserve				600	200	100
2022/23 Services Grant	255	144	144	-	-	-
3% Funding Guarantee	-	320	320	-	-	-
New Homes Bonus	347	217	-	-	-	-
Lower Tier Grant	169	-	-	-	-	-
Council Tax Surplus/(Deficit)	(42)	(42)	-	-	-	-
Council Tax	8,344	8,736	9,087	9,452	9,832	10,228
3. TOTAL SOURCES OF FINANCE	14,663	15,680	15,876	15,547	15,540	15,848
Budget Surplus/(Shortfall)	128	(179)	(10)	7	1	59
4. PROPOSED BUDGET EFFICIENCIES						
Efficiency/Transformation/Income Generation	255	75	250	125	-	-
Revised Budget (Shortfall)/Surplus	383	(104)	240	132	1	59
5. REVISED NET BUDGET REQUIREMENT c/fwd	14,280	15,784	15,636	15,415	15,539	15,789
Transfer (to)/from Earmarked Reserves	(383)		-	-	-	-
6. Revised Contribution to/(from) General Fund	(0)	(104)	240	132	1	59
7. GENERAL FUND BALANCE						
Opening Balance	1,127	1,127	1,023	1,263	1,395	1,396
Contribution to/(from) General Fund	-	(104)	240	132	1	59
Closing Balance	1,127	1,023	1,263	1,395	1,396	1,456